

**MYAKKA RIVER TRAILS IMPROVEMENT
ASSOCIATION, INC.
FINANCIAL REPORTS
August 31, 2018**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Myakka River Trails
Statement of Assets, Liabilities & Fund Balance
As of August 31, 2018

	Aug 31, 18
ASSETS	
Current Assets	
Checking/Savings	
Operating	
1010 · OP Centennial Bank 4553	97,406.26
1019 · Due To/(From) Operating-Constr	-5,000.00
Total Operating	92,406.26
Reserves	
1070 · MM Centennial Bank 7019	262,474.81
Total Reserves	262,474.81
1080 · Const Escrow Centennial 3832	5,016.78
1081 · Due to/(from) Construction Bond	5,000.00
Total Checking/Savings	364,897.85
Accounts Receivable	
1310 · Assessment Receivable	38,221.95
Total Accounts Receivable	38,221.95
Total Current Assets	403,119.80
TOTAL ASSETS	403,119.80
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	9,569.14
Total Accounts Payable	9,569.14
Other Current Liabilities	
3050 · Deferred Revenue	21,833.34
3480 · Construction Bonds Held	15,016.78
Total Other Current Liabilities	36,850.12
Total Current Liabilities	46,419.26
Long Term Liabilities	
5010 · Reserves Capital Improvement	260,041.93
5011 · Reserves Interest	2,432.88
Total Long Term Liabilities	262,474.81
Total Liabilities	308,894.07
Equity	
5510 · Retained Earnings	73,307.21
5520 · Opening Balance Equity	-1,300.00
Net Income	22,218.52
Total Equity	94,225.73
TOTAL LIABILITIES & EQUITY	403,119.80

Myakka River Trails Revenue & Expense Budget Performance August 2018

	Aug 18	Budget	\$ Over Budget	Jan - Aug 18	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
6310 · Maintenance Fee Income	21,833.33	21,839.17	(5.84)	174,666.66	174,713.32	(46.66)	262,070.00
6315 · Reserve Income	0.00	0.00	0.00	37,500.00	37,500.00	0.00	50,000.00
6340 · Late Fee Income	0.00	0.00	0.00	150.02	0.00	150.02	0.00
6820 · Gate Transmitter Fee Income	0.00	0.00	0.00	140.00	0.00	140.00	0.00
6910 · Interest Income	17.16	0.00	17.16	133.23	0.00	133.23	0.00
Total Income	21,850.49	21,839.17	11.32	212,589.91	212,213.32	376.59	312,070.00
Total Income	21,850.49	21,839.17	11.32	212,589.91	212,213.32	376.59	312,070.00
Gross Profit	21,850.49	21,839.17	11.32	212,589.91	212,213.32	376.59	312,070.00
Expense							
General & Administrative							
7015 · Management Fee	1,280.00	830.00	450.00	10,880.00	6,640.00	4,240.00	9,960.00
7020 · Insurance Package	0.00	645.83	(645.83)	0.00	5,166.68	(5,166.68)	7,750.00
7030 · Accounting/Professional Fees	0.00	208.33	(208.33)	3,900.00	1,666.68	2,233.32	2,500.00
7035 · Legal Fees	560.00	500.00	60.00	10,751.00	4,000.00	6,751.00	6,000.00
7041 · Corporation Fees/Licenses	0.00	62.50	(62.50)	736.25	500.00	236.25	750.00
7050 · Administrative Fees	19.40	83.33	(63.93)	795.81	666.68	129.13	1,000.00
7055 · Telephone	122.18	141.67	(19.49)	929.64	1,133.32	(203.68)	1,700.00
7060 · Miscellaneous	0.00	1,250.00	(1,250.00)	3,648.82	10,000.00	(6,351.18)	15,000.00
Total General & Administrative	1,981.58	3,721.66	(1,740.08)	31,641.52	29,773.36	1,868.16	44,660.00
Grounds Care							
8210 · Lawn Care Contract	7,699.50	7,833.33	(133.83)	61,596.00	62,666.68	(1,070.68)	94,000.00
8220 · Irrigation Maint/Repair	365.40	475.00	(109.60)	8,566.08	3,800.00	4,766.08	5,700.00
8290 · Grounds - Other	0.00	1,666.67	(1,666.67)	5,121.85	13,333.32	(8,211.47)	20,000.00
Total Grounds Care	8,064.90	9,975.00	(1,910.10)	75,283.93	79,800.00	(4,516.07)	119,700.00
Maintenance							
8710 · General Maintenance	585.13	2,083.33	(1,498.20)	2,031.25	16,666.68	(14,635.43)	25,000.00
8713 · Pavilion Cleaning	275.00	208.33	66.67	1,919.25	1,666.68	252.57	2,500.00
8717 · Road Maintenance	0.00	416.67	(416.67)	0.00	3,333.32	(3,333.32)	5,000.00
8718 · Playground Maintenance	0.00	83.33	(83.33)	1,000.00	666.68	333.32	1,000.00
8740 · Gate Maint/Repair	0.00	416.67	(416.67)	6,175.00	3,333.32	2,841.68	5,000.00
8800 · Security Repairs	0.00	416.67	(416.67)	0.00	3,333.32	(3,333.32)	5,000.00
Total Maintenance	860.13	3,625.00	(2,764.87)	11,125.50	29,000.00	(17,874.50)	43,500.00
Pool							
8510 · Pool Maintenance Contract	540.00	500.00	40.00	4,860.00	4,000.00	860.00	6,000.00
8511 · Pool Supplies/Repair	89.05	416.67	(327.62)	1,743.01	3,333.32	(1,590.31)	5,000.00
8530 · Lake Contract	150.00	225.00	(75.00)	1,200.00	1,800.00	(600.00)	2,700.00
Total Pool	779.05	1,141.67	(362.62)	7,803.01	9,133.32	(1,330.31)	13,700.00
Reserve Contribution							
9010 · Reserves - Capital Improvement	0.00	0.00	0.00	37,500.00	37,500.00	0.00	50,000.00
Total Reserve Contribution	0.00	0.00	0.00	37,500.00	37,500.00	0.00	50,000.00

Myakka River Trails
Revenue & Expense Budget Performance
 August 2018

	Aug 18	Budget	\$ Over Budget	Jan - Aug 18	YTD Budget	\$ Over Budget	Annual Budget
Utilities/Internet/Pest							
8615 · Water Plant	0.00	208.33	(208.33)	1,303.50	1,666.68	(363.18)	2,500.00
8640 · Electric	520.83	625.00	(104.17)	4,104.15	5,000.00	(895.85)	7,500.00
8641 · Street Lights	36.71	21.67	15.04	205.52	173.32	32.20	260.00
8642 · Propane	0.00	41.67	(41.67)	864.74	333.32	531.42	500.00
8650 · Internet Service	2,833.00	2,458.33	374.67	20,279.52	19,666.68	612.84	29,500.00
8655 · Pavillion Pest Control	65.00	20.83	44.17	260.00	166.68	93.32	250.00
Total Utilities/Internet/Pest	3,455.54	3,375.83	79.71	27,017.43	27,006.68	10.75	40,510.00
Total Expense	15,141.20	21,839.16	(6,697.96)	190,371.39	212,213.36	(21,841.97)	312,070.00
Net Income	6,709.29	0.01	6,709.28	22,218.52	(0.04)	22,218.56	0.00